



Press Release

McCLELLAN BUSINESS PARK ANNOUNCES NEW ASSISTANT VICE PRESIDENT, GREG CUTLER

McClellan Park, CA (Aug 25, 2008) – McClellan Business Park has named Greg Cutler as its new Assistant Vice President of Leasing. He will be working with the McClellan Park team to continue to lease and sell existing buildings and land, and on new development opportunities.

Cutler will be responsible for leasing and development activities at the 3,000 acre, mixed-use master planned McClellan Park. He has more than four years of commercial real estate experience including development, leasing and sales, acquisitions, lending and asset management. This expansion of McClellan Park's sales team will further strengthen its ability to meet the needs of prospective tenants.

“We’re excited to have Greg join our team here at McClellan Park. Greg’s comprehensive understanding and experience in the field will serve as a great asset to McClellan Park,” said McClellan Park President Larry Kelley.

Prior to joining McClellan Park, Cutler served as the Leasing and Operations Manager for Security National Properties. For the past four years Cutler has been directing acquisition, leasing and renovation of a diversified portfolio of commercial real estate properties. Cutler has been responsible for leasing and operations for multiple assets in numerous markets totaling more than 750,000 square feet. Cutler received his Bachelors Degree in Business Administration from Humboldt State University and is a California Real Estate Licensee.

About McClellan Business Park, LLC

The County of Sacramento selected McClellan Business Park, LLC, in 1999 to acquire and redevelop McClellan Air Force Base. McClellan Air Force Base was renamed McClellan Business Park (McClellan Park) in 2001. McClellan Park boasts a fully-operational airfield, full-service hotel, fitness facility, rail system, office, industrial, retail and dormitories. The project consists of 3,000 acres with approximately 8.5 million square feet of useable buildings and 500 acres of developable land and is fully entitled for over 16 million square feet of

For Immediate Release – Aug 25, 2008

Page 2

commercial, retail, office and residential buildings. For additional information, please visit McClellan Business Park's website at <http://www.mcclellanpark.com>.

###

Contact: Larry Kelley

Phone: 916-965-7100

Email: LDK@mcclellanpark.com
